

REVIEWED - OFFICE U.S.T.

BY *e. Lloyd*

COMBE FILL CORPORATION, DEBTOR

BRUCE D. SCHERLING, TRUSTEE

## SUMMARY OF ASSETS RECEIVED AND DISBURSED

OCTOBER 19, 1981 TO MARCH 31, 1985

F/B 120456

238318

CashCash Received (Schedule A):

	10/19/81 To 3/31/85	4/1/84 To 3/31/85	10/19/81 To 3/31/84
Debtor's cash taken over.....	\$ 37,452.91	\$ -	\$ 37,452.91
Proceeds of auction sale of fixed assets	192,920.50	-	192,920.50
Proceeds on sale of land.....	149,316.41	-	149,316.41
Taxes and interest deducted on sale of land.....	(6,117.46)	-	(6,117.46)
Sale of leasehold interest - tax escrow..	29,462.20	-	29,462.20
Customers - accounts receivable and revenue.....	60,818.35	-	60,818.35
Interest income - money market account...	31,954.21	15,446.23	16,507.98
" " - certificates of deposit	60,113.57	15,003.65	45,109.92
" " - U.S. Treasury bills....	2,812.03	-	2,812.03
Refunds.....	1,815.17	-	1,815.17
	<u>560,547.89</u>	<u>30,449.88</u>	<u>530,098.01</u>

Maturities of Investments (at cost):

Certificates of deposit (contra).....	3,132,622.08	840,566.22	2,292,055.86
U.S. Treasury bills (contra).....	202,187.97	-	202,187.97
Bank transfers (contra).....	961,179.96	533,198.93	427,981.03

Total Cash Received....., \$4,856,537.90 \$1,404,215.03 \$3,452,322.87

Cash Disbursed (Schedule B):Expenses (Schedule C):

Operating.....	\$ 219,767.77	\$ 149,462.00	\$ 70,305.77
Administration.....	141,738.86	3,704.28	138,034.58

Total Expenses..... 361,506.63 153,166.28 208,340.35

Investments -

Certificates of deposit (contra).....	3,132,622.08	840,566.22	2,292,055.86
U.S. Treasury bills (contra).....	202,187.97	-	202,187.97
Bank transfers (contra).....	961,179.96	533,198.93	427,981.03

Total Cash Disbursed..... \$4,657,496.64 \$1,526,931.43 \$3,130,565.21

Net Cash Increase..... \$ 199,041.26 \$ (122,716.40) \$ 321,757.66

FILED

MAY 24 1985

BANKRUPTCY JUDGE

COMBE FILL CORPORATION, DEBTOR  
BRUCE D. SCHERLING, TRUSTEE  
SUMMARY OF CASH AND INVESTMENTS  
MARCH 31, 1985

<u>Cash</u>	<u>Cash Balance 3/31/85</u>	<u>4/1/84 To 3/31/85</u>		<u>Cash Balance 3/31/84</u>
		<u>Received</u>	<u>Cash Disbursed</u>	
<b>Manufacturers Hanover Trust Company</b> 40 East 42nd Street New York, N. Y.				
Money Market Account 1				
No. 128-6020745.....	\$ -	\$ 862,430.14	\$1,152,447.88	\$290,017.74
Money Market Account 2				
No. 128-6042303.....	-	1,167.05	31,046.88	29,879.83
<b>Bankers Trust Company</b> 529 Fifth Avenue New York, N. Y.				
Investment Account No. 37-882-860	191,561.27	241,561.27	50,000.00	-
<b>The Bank of New York</b> 530 Fifth Avenue New York, N. Y.				
Investors Choice				
Account No. 429-81-7902.....	7,295.33	298,056.57	290,761.24	-
Account No. 50-12-9739.....	184.66	1,000.00	2,675.43	1,860.09
Total Cash.....	<u>\$199,041.26</u>	<u>\$1,404,215.03</u>	<u>\$1,526,931.43</u>	<u>\$321,757.66</u>
 <b>Investments, at Cost</b>				
	<u>Balance 3/31/85</u>	<u>Purchased</u>	<u>Matured or Sold</u>	<u>Balance 3/31/84</u>
Certificates of deposit.....	\$ -	\$840,566.22	\$840,566.22	\$ -
U.S. Treasury bills.....	-	-	-	-
	<u>\$ -</u>	<u>\$840,566.22</u>	<u>\$840,566.02</u>	<u>\$ -</u>
Total Cash.....	<u>\$199,041.26</u>			

COMBE FILL CORPORATION, DEBTOR  
 BRUCE D. SCHERLING, TRUSTEE  
 SUMMARY OF OPERATING AND ADMINISTRATION EXPENSES  
 OCTOBER 19, 1981 TO MARCH 31, 1985

	Total 10/19/81 To 3/31/85	4/1/84 To 3/31/85	10/19/81 To 3/31/84
<b>Operating Expenses:</b>			
Payroll.....	\$ 12,402.71	\$ -	\$ 12,402.71
Payroll taxes.....	2,881.04	-	2,881.04
Workmen's compensation.....	1,466.00	-	1,466.00
Hospitalization insurance.....	895.85	-	895.85
A.D.P. payroll preparation.....	287.14	-	287.14
Security service.....	6,292.00	-	6,292.00
Insurance.....	5,649.33	-	5,649.33
Fuel.....	3,901.48	-	3,901.48
Equipment, maintenance and repairs.....	4,374.87	-	4,374.87
Auto rental.....	230.56	-	230.56
Real estate taxes.....	180,186.79	149,462.00	30,724.79
General liability insurance.....	<u>1,200.00</u>	<u>-</u>	<u>1,200.00</u>
Total Operating Expenses.....	<u>\$219,767.77</u>	<u>\$149,462.00</u>	<u>\$ 70,305.77</u>
<b>Administration Expenses:</b>			
Legal fees - Bruce D. Scherling, P.C.....	\$ 81,072.75	\$ -	\$ 81,072.75
Accounting fees and disbursements - Jerry B. Klein.....	25,774.25	-	25,774.25
Consulting services.....	300.00	-	300.00
Administrative services.....	579.40	-	579.40
Rent - office and records.....	10,583.20	3,100 00	7,483.20
Telephone.....	871.34	62.81	808.53
Auctioneer's fee and commission.....	20,419.25	-	20,419.25
Inspection and appraisal fee.....	400.00	400.00	-
Legal costs.....	316.00	-	316.00
Moving expenses.....	403.30	-	403.30
Photocopy.....	530.01	31.50	498.51
Postage.....	112.23	-	112.23
Bank charges.....	310.63	109.97	200.66
Office and miscellaneous.....	<u>66.50</u>	<u>-</u>	<u>66.50</u>
Total Administration Expenses.....	<u>\$141,738.86</u>	<u>\$ 3,704.28</u>	<u>\$138,034.58</u>
Grand Total October 19, 1981 to March 31, 1985....	<u>\$361,506.63</u>	<u>\$153,166.28</u>	<u>\$208,340.35</u>

COMBE FILL CORPORATION, DEBTOR  
 BRUCE D. SCHERLING, TRUSTEE  
 CASH RECEIPTS  
APRIL 1, 1984 TO MARCH 31, 1985

MANUFACTURERS HANOVER TRUST CO.  
MONEY MARKET ACCOUNT NO. 1 - 128-6020745

<u>Date</u>	<u>Received From</u>	<u>Amount</u>	<u>Explanation</u>
4/5/84	Manufacturers Hanover Trust Co.	\$ 2,090.80	Interest
5/4/84	" " " "	2,191.11	"
6/6/84	" " " "	667.74	"
6/14/84	Certificate of deposit	280,000.00	Investment principal
"	" " " "	2,333.33	Interest
7/6/84	Manufacturers Hanover Trust Co.	87.78	"
8/6/84	" " " "	73.89	"
8/13/84	Certificate of deposit	287,283.11	Investment principal
"	" " " "	5,075.33	Interest
8/20/84	Bruce D. Scherling, Trustee	1,584.88	Transfer from Account No. 128-6042303
9/7/84	Manufacturers Hanover Trust Co.	79.92	Interest
10/4/84	" " " "	35.57	"
11/7/84	" " " "	48.58	"
11/13/84	Certificate of deposit	273,283.11	Investment principal
"	" " " "	7,594.99	Interest
Total November 30, 1984.....		<u>\$862,430.14</u>	Account closed

MANUFACTURERS HANOVER TRUST CO.  
MONEY MARKET ACCOUNT NO. 2 - 128-6042303

4/5/84	Manufacturers Hanover Trust Co.	\$ 208.97	Interest
5/4/84	" " " "	225.70	"
6/6/84	" " " "	238.82	"
7/6/84	" " " "	255.60	"
8/6/84	" " " "	237.96	"
Total August 31, 1984.....		<u>\$ 1,167.05</u>	Account closed

THE BANK OF NEW YORK  
CHECKING ACCOUNT NO. 423-12-9739

8/15/84	Bruce D. Scherling, Trustee	\$ 1,000.00	Transfer from M.H.T.Co. Account No. 128-6020745
Total March 31, 1985.....		<u>\$ 1,000.00</u>	

COMBE FILL CORPORATION, DEBTOR  
 BRUCE D. SCHERLING, TRUSTEE  
 CASH RECEIPTS  
APRIL 1, 1984 TO MARCH 31, 1985

THE BANK OF NEW YORK  
INVESTOR'S CHOICE ACCOUNT NO. 429-81-7902

<u>Date</u>	<u>Received From</u>	<u>Amount</u>	<u>Explanation</u>
11/16/84	Bruce D. Scherling, Trustee	\$290,614.05	Transfer from M.H.T.Co. Account No. 128-6020745
11/30/84	The Bank of New York	1,077.23	Interest
12/31/84	" " " "	2,094.43	"
1/31/85	" " " "	1,976.22	"
2/28/85	" " " "	1,760.62	"
3/29/85	" " " "	534.22	"
Total March 31, 1985.....		<u>\$298,056.57</u>	

BANKERS TRUST COMPANY  
INVESTMENT ACCOUNT NO. 37-882-860

3/1/85	Bruce D. Scherling, Trustee	\$240,000.00	Transfer from The Bank of New York Account No. 429-81-7902
3/29/85	Bankers Trust Company	<u>1,561.27</u>	Interest
Total March 31, 1985.....		<u>\$241,561.27</u>	

COMBE FILL CORPORATION, DEBTOR  
BRUCE D. SCHERLING, TRUSTEE  
CASH DISBURSEMENTS  
APRIL 1, 1984 TO MARCH 31, 1985

MANUFACTURERS HANOVER TRUST CO.  
MONEY MARKET ACCOUNT NO. 1 - 128-6020745

<u>Date</u>	<u>Payee</u>	<u>Check Number</u>	<u>Amount</u>	<u>Explanation</u>
5/4/84	Manufacturers Hanover Trust Co.	DM	\$ 17.61	Service charge
5/15/84	" " " "	DM	280,000.00	Certificate of deposit, due 6/14/84, interest 10%
6/14/84	" " " "	DM	287,283.11	Certificate of deposit, due 8/13/84, interest 10.6%
8/13/84	" " " "	DM	273,283.11	Certificate of deposit, due 11/13/84, interest 10.875%
8/13/84	Township of Chester - Tax Collector	151	20,000.00	Settlement of pre- petition tax claims per court order, Town release
8/15/84	Bruce D. Scherling, Trustee	152	1,000.00	Transfer to The Bank of New York, Account No. 423-12-9739
11/8/84	Silk & Halpern	127	250.00	Record storage - November
11/14/84	Bruce D. Scherling, Trustee	DM	290,614.05	Transfer to The Bank of New York, Account No. 409-81-7902 to close account
Total November 30, 1984.....			<u>\$1,152,447.88</u>	

MANUFACTURERS HANOVER TRUST CO.  
MONEY MARKET ACCOUNT NO. 2 - 128-6042303

8/7/84	Township of Chester - Tax Collector	102	\$ 29,462.00	Filiberto tax payments per 7/16/84 resolution and release letter
8/20/84	Bruce D. Scherling, Trustee	DM	1,584.88	Transfer to Account No. 128-6020745 to close account
Total August 31, 1984.....			<u>\$ 31,046.88</u>	

COMBE FILL CORPORATION, DEBTOR  
 BRUCE D. SCHERLING, TRUSTEE  
 CASH DISBURSEMENTS  
APRIL 1, 1984 TO MARCH 31, 1985

THE BANK OF NEW YORK  
INVESTORS CHOICE ACCOUNT NO. 429-81-7902

<u>Date</u>	<u>Payee</u>	<u>Check Number</u>	<u>Amount</u>	<u>Explanation</u>
12/12/84	Silk & Halpern	101	\$ 250.00	Rent - record storage
12/14/84	The Bank of New York	DM	.25	Service charge
1/14/85	" " " " "	DM	7.06	" "
"	" " " " "	DM	.25	" "
1/10/85	Silk & Halpern	102	250.00	Rent - record storage
2/5/85	" "	103	250.00	" " "
2/7/85	Treasurer, State of New Jersey	104	50,000.00	Settlement per court order 1/17/84
2/11/85	Xerox Corp.	105	2.93	Photocopy
2/7/85	The Bank of New York	DM	.25	Service charge
2/20/85	" " " " "	DM	.25	" "
3/4/85	" " " " "	DM	.25	" "
3/1/85	Bruce D. Scherling, Trustee	112	240,000.00	Transfer to Bankers Trust Co. Account No. 37-882-860
Total March 31, 1985.....			<u>\$290,761.24</u>	

COMBE FILL CORPORATION, DEBTOR  
 BRUCE D. SCHERLING, TRUSTEE  
 CASH DISBURSEMENTS  
APRIL 1, 1984 TO MARCH 31, 1985

THE BANK OF NEW YORK  
CHECKING ACCOUNT NO. 423-12-9739

<u>Date</u>	<u>Payee</u>	<u>Check Number</u>	<u>Amount</u>	<u>Explanation</u>
4/12/84	New York Telephone Co.	182	\$ 17.91	Telephone
"	Benjamin M. Zelman	183	275.00	Rent - record storage
5/11/84	" " "	184	275.00	" " "
5/18/84	Xerox Corp.	185	3.51	Photocopy
6/7/84	Benjamin M. Zelman	186	275.00	Rent - record storage
"	New York Telephone Co.	187	8.34	Telephone
"	Krauser, Welsh, Sorich & Cirz	188	400.00	Filiberto inspection and appraisal fee
6/8/84	Xerox Corp.	189	.38	Photocopy
"	Benjamin M. Zelman	190	275.00	Rent - record storage
6/29/84	The Bank of New York	DM	7.60	Service charge
7/10/84	Xerox Corp.	191	5.23	Photocopy
"	Benjamin M. Zelman	192	250.00	Rent - record storage
7/31/84	The Bank of New York	DM	7.24	Service charge
	Void	193		
8/8/84	Benjamin M. Zelman	194	250.00	Rent - record storage
8/31/84	The Bank of New York	DM	7.34	Service charge
9/8/84	Benjamin M. Zelman	195	250.00	Rent - record storage
9/14/84	Xerox Corp.	196	19.45	Photocopy
9/8/84	New York Telephone Co.	197	7.87	Telephone
9/28/84	The Bank of New York	DM	7.36	Service charge
10/9/84	New York Telephone Co.	198	11.73	Telephone
10/10/84	Benjamin M. Zelman	199	250.00	Rent - record storage
10/3/84	The Bank of New York	DM	7.24	Service charge
11/2/84	New York Telephone Co.	200	12.36	Telephone
11/30/84	The Bank of New York	DM	7.12	Service charge
12/31/84	" " " " "	DM	10.00	" "
1/31/85	" " " " "	DM	10.00	" "
2/28/85	" " " " "	DM	10.00	" "
3/12/85	New York Telephone Co.	201	4.60	Telephone
3/29/85	The Bank of New York	DM	10.15	Service charge

Total March 31, 1985..... \$2,675.43



COMBE FILL CORPORATION, DEBTOR  
BRUCE D. SCHERLING, TRUSTEE  
CASH DISBURSEMENTS  
APRIL 1, 1984 TO MARCH 31, 1985

BANKERS TRUST COMPANY  
INVESTMENT ACCOUNT NO. 37-882-860

<u>Date</u>	<u>Payee</u>	<u>Check Number</u>	<u>Amount</u>	<u>Explanation</u>
3/21/85	Tax Collector - Chester Township	101	\$11,687.00	Post-petition tax claims per court order 1/23/84
"	Tax Collector - Washington Township	102	10,344.00	" " " "
"	Tax Collector - Mount Olive Township	103	<u>27,969.00</u>	" " " "
Total March 31, 1985.....			<u>\$50,000.00</u>	